



Cue Energy Resources Limited

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DATE : 16 December 2010

PAGES (including this page): 2

FROM : Andrew Knox

RE : **Cue Appoints New CEO**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



Cue Energy Resources Limited

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RELEASE

Cue Appoints New CEO

(ASX:CUE; NZX:CUE; POMSOX:CUE; ADR/OTC:CUEYY)

MARK PATON has been appointed Chief Executive Officer effective 8 February 2011.

Mark has had a very successful career in the oil and gas industry.

With a First Class Honours degree in Chemical Engineering from Leeds University he commenced his career with BP (8 years), followed by BHP Petroleum (8 years).

He then jointly founded the very successful Upstream Petroleum which grew to an organisation of 400 employees and became a dominant provider of operations and maintenance services, project management and engineering services, and subsea services to the Australian oil and gas industry

After 10 years of operations he sold Upstream Petroleum to AGR Group of Norway and was appointed Managing Director of AGR Asia Pacific.

The Board of Cue Energy welcomes Mark to the CEO role and looks forward to developing an exciting growth strategy with him.

A handwritten signature in black ink, appearing to read "Richard Tweedie".

Richard Tweedie
Chairman

16 December 2010